Optimising Payments Processes to Bring Back Corporate Travelers to Australia

Recovering in a Post-Pandemic World

After all this time of conducting business virtually, we expect a lot from the experience when we embark on business travel.

Hotel and hospitality industries now have an opportunity to bring greater simplicity, accessibility and financial management to help make the payment experience when booking corporate travel fast and easy.

Travel Spending Increased

33.8%
over
2022

Business travel revenue has declined

0.4%

2018

Business travel in Australia has rebounded only

compared to March 2020

While business travel spending increased globally by **33.8% over 2022**¹, this growth is due to inflation. The actual number of business trips has not rebounded to what it was in the years prepandemic. In fact, business travel revenue has declined an **0.4% over the past five years**².

Australia has always been a major travel destination for business and leisure but it still lags behind the prepandemic level.

Business travel has only rebounded to 57% of where it was in March 2020 (the beginning of the pandemic)³.

Direct billing, hotel contract expansion and providing a trusted brand network that business customers can count on can be a big win for the corporate travel industry. Now is the time to leverage automated payment networks to:



Provide a superior payment experience for business travelers



Solve operational pain points due to manual processes and staff shortages



Increase hotel occupancy and RevPAR

Benefits of a Payments Network

Increase revenue per available room (RevPAR)

Build brand loyalty and increase AOR

Maximise digital transformation efforts

Bring ease and convenience to business travelers

Create time savings for accounts receivables teams

Integrate easily into systems

Grow your corporate customers segment with TreviPay

Learn more at www.TreviPay.com

1 https://www.kambr.com/articles/business-travel-spending-is-increasing-full-recovery-expected-in-2026

https://www.ibisworld.com/au/industry/corporate-travel-services/5436/#:~:text=Corporate%20Travel%20Services%20in%20Australia%20 trends%20(2018%2D2023),margins%20set%20to%20reach%205.0%25

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